## P P SAVANI UNIVERSITY

## Third Semester of M. Sc. (DS) Examination January 2023

SSDM8550 Blockchain Technology

11.01.2023, Wednesday Time: 10:00 a.m. To 12:30 p.m.

Maximum Marks: 60

## Instructions:

- The question paper comprises of two sections.
   Section I and II must be attempted in separate answer sheets.
   Make suitable assumptions and draw neat figures wherever required.
- 4. Use of scientific calculator is allowed.

|           | SECTION - I  |      |     |     |
|-----------|--|------|-----|-----|
| Q-1       | Answer the Following (Any five).   | [05] | CO  | BTL |
| (i)       | Ledger is hosted on a centralized server. True/False?  |      | 1   | 1   |
| (ii)      | SHA is a algorithm.  |      | 1 / | 1   |
| (iii)     | A hash function has variable input length. True/False?   |      | 1   | 1   |
| (iv)      | The ledger type used by Bitcoin is   |      | 1   | 1   |
| (v)       | Bitcoin is an application of Hyperledger. True/False?  |      | 1   | 1   |
| (vi)      | Hyperledger Fabric is a public Blockchain framework. True/False?   |      | .1  | 1   |
| (vii)     | Ethereum is a cryptocurrency. True/False?  |      | 1   | 1   |
| Q - 2 (a) | What do you mean by 51% attack? Explain in detail.   | [05] | 2   | 2   |
| Q-2(b)    | Write a detailed note on Smart Contract along with its features.  OR   | [05] | 2   | 2   |
| Q-2(a)    | Differentiate between public and private blockchain.   | [05] | 3   | 3   |
| Q-2(b)    | Why is blockchain a trusted approach?  | [05] | 2   | 4   |
| Q - 3 (a) | How can our business become more efficient using Blockchain technology? State and explain any such solution. | [05] | 3   | 4   |
| Q-3(b)    | What is the difference between traditional and distributed systems?  | [05] | 3   | 5   |
|           | OR   |      |     |     |
| Q-3(a)    | What do you mean by blocks in blockchain?  | [05] | 3   | 5   |
| Q-3(b)    | Is it possible to modify the data once it is written in a block? Explain                                     | [05] | 4   | 5   |
|           | in detail.   |      |     |     |
| Q-4       | Attempt any one.   | [05] |     |     |
| (i)       | Discuss different types of assets with a real-life scenario.   |      | 4   | 6   |
| (ii)      | Differentiate between proof of work and proof of stake.  |      | 4   | 6   |
|           | SECTION - II   |      |     |     |
| Q-1       | Answer the Following (Any five).   | [05] |     |     |
| (i)       | is a procedure through which all the peers of the  |      | 1   | 1   |
|           | Blockchain network reach a common agreement about the present state of the distributed ledger.               |      |     |     |
| (ii)      | is a mechanism that allows tokens to be securely transferred from one Blockchain to another Blockchain.      |      | 1   | 1   |
| (iii)     | Identity is anonymous in public Blockchain. True/False?  |      | 1   | 1   |
| (iv)      | Ethereum is an application of bitcoin. True/False?   |      | 1   | 1   |
| (v)       | PoET stands for  |      | 1   | 1   |
| (vi)      | Hyperledger is a Blockchain. True/False?   |      | 1   | 1   |
| (vii)     | Zk-SNARK stands for  |      | 1   | 1   |
| Q - 2 (a) | Discuss the purpose and working of Proof-of-Work (PoW)   | [05] | 2   | 2   |
|           | Consensus.   |      |     |     |

| Q-2(b) | Explain Hyperledger Composer along with its benefit.  OR   | [05] | 3 | 2 |  |
|--------|--|------|---|---|--|
| Q-2(a) | What are main issues with the Proof-of-Work consensus (PoW)? Also state TWO other alternatives to PoW consensus.       | [05] | 4 | 6 |  |
| Q-2(b) | Explain Private Blockchain network. Also compare it with Consortium Blockchain.  | [05] | 4 | 4 |  |
| Q-3(a) | What is a Consensus Mechanism?   | [05] | 3 | 6 |  |
| Q-3(b) | Explain one real life Blockchain based application and justify usage of Blockchain technology in this application.  OR | [05] | 3 | 5 |  |
| Q-3(a) | Discuss Blockchain fabric development.   | [05] | 4 | 5 |  |
| Q-3(b) | Discuss usage of Blockchain in a car auction market.   | [05] | 4 | 6 |  |
| Q-4    | Attempt any one.   | [05] |   |   |  |
| (i)    | Explain the core components of Blockchain architecture.  |      | 4 | 4 |  |
| (ii)   | How are following two purposes served by a Blockchain architecture?  |      | 4 | 4 |  |
|        | 1. History of data   |      | 1 |   |  |
|        | 2. Data validity & security  |      |   |   |  |

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CO : Course Outcome Number

BTL : Blooms Taxonomy Level

## Level of Bloom's Revised Taxonomy in Assessment

| 1: Remember | 2: Understand | 3: Apply  |  |
|-------------|---------------|-----------|--|
| 4: Analyze  | 5: Evaluate   | 6: Create |  |